

Irish Wolfhound Health Group
Treasurers Report Year 01/01/2011 to 31/12/2011

The year started with a balance £4508, and ended at £4549. Due to the generous donations made by individuals and profits from regional events/activities offsetting the deficit in some accounts.

Our accounts include the Project Development Fund, originally financed with a sum of £4500 from the Club's Health Fund, this fund subsidises the heart testing & booklets and last year also the Seminar. This account started the year at £3261. Add to this the donations of £921, add seminar takings of £340. The amount used from this fund in 2011 was £1080 to prop up heart testing and the seminar leaving a balance of £3442, surplus of £181 on the year.

The regional heart testing sessions made a loss of £239. The receipts being £7826 but cardiologist's fees & expenses slightly more at £8065.35. This does not show the true picture as the Group decided to subsidise heart testing for the over 8's, our Super Vets, with the fees covered by the PDF, this year testing 28 super veterans at a cost of £40 per dog amounting to £1120 in true terms. At some sessions, for instance Club show, Serena tested 18 hounds of which 6 were super vets true cost of £240, but due to the high number tested reducing the loss on that session to just £70. Serena will test more dogs in a day session than any other cardiologist.

We consider this money well spent and the Group are wholeheartedly in favour of continuing this subsidy, at least as long as we have the funds. These funds are greatly helped by the generous donations received.

We thought we may have to increase testing fees this year due to cardiologist fees increasing, but have decided to keep status quo, Rebecca will explain that.

The loss on the seminar amounting to £396, even though we had a good turnout and most of the food was provided free by IWHG committee. The Seminar unfortunately clashed with another giant breed seminar unknown to us until too late, and we also kept our ticket prices very low at £5 to IW owners trying to give something back to the members and friends who regularly donate to the IWHG.

The booklets are also subsidised by the PDF showing a cost of this year of £105.40 for 151 booklets to be printed plus postage and packing. As you are aware these are free to breeders and new owners.

Originally when setting up the group, the 4 breed clubs each made a donation of £250, so £1000 plus a top up of £750 from the 3 UK Clubs, (Ireland are no longer members) total of £1750 to cover admin.

2011 started with a balance of £1247, with just 1 meeting costing us room hire, another meeting at Three Cnts, nil costs. We have web hosting of £40.68 but Anne Vaudin our website manager, kindly covers the additional cost of the domain fee of £28.66. Total admin costs of £140. Balance now £1107.

Irish Wolfhound Health Group
Balance Sheet Year Ending 31/12/2011

	2011	2010
<u>Balance at Bank</u>	4,549	
Heart Payments Rec'd Jan '12 for '11		
<u>Less Current liabilities</u>		
Expenses paid in 2011 for 2010	<u>0</u>	<u>91</u>
<u>Net current assets</u>	<u>£4,549</u>	<u>£4,508</u>
 <u>Represented by</u>		
<u>Accumulated Fund</u>		
Balance b/fwd	1,247	0
(Deficit) Surplus for year	<u>-140</u>	<u>1,247</u>
	1,107	
	<u>3,442</u>	<u>3,261</u>
	<u>£4,549</u>	<u>£4,508</u>

I can report that I have audited the attached accounts for the period ended 31st December 2011 and have found them in accordance with the books and records kept by the Health Group. On the basis of the information obtained I can confirm the accounts reflect a true position of the Health Group for the period ended on 31st December 2011.

Bernard Brace FCCA
Registered Auditor
52 Smithbrook Kilns
Cranleigh
Surrey
GU6 8JJ

Irish Wolfhound Health Group
Notes to accounts to year end 31/12/2011

	<u>2011</u>	<u>2010</u>
Note 1 <u>Heart Testing</u>	0	
Received	7,826	13,342
Transfer from Project Develop	<u>239</u>	15
	8065	3,357
	<u>8,065</u>	<u>13,357</u>
	<u>0</u>	<u>0</u>
 Note 2 <u>Project Development Fund B/fwd</u>	3261	0
Received from IWC Health Fund	0	4500
Seminar Receipts	340	0
Donations	<u>921</u>	<u>0</u>
	4,522	4,500
 Less Subsidised Heart Testing	239	15
Less Seminar costs	736	0
Less Booklets	105	224
Less Donation to AHT	<u>0</u>	<u>1,000</u>
	<u>1,080</u>	<u>1,239</u>
Bal c/fwd	<u>£3,442</u>	<u>£3,261</u>

Irish Wolfhound Health Group
Income and Expenditure for year ended 31/12/2011

Admin account

	<u>2011</u>	<u>2010</u>
Bal b/fwd from 31/12/10	1247	
<u>Donations</u>		
IW Club, IW society, IWC NI	0	1750
Private	<u>0</u>	<u>94</u>
	<u>1,247</u>	<u>1,844</u>
Less		
Meeting costs	99	553
Web Hosting	41	24
Postage	0	20
	<u>140</u>	<u>597</u>
	<u>£1,107</u>	<u>£1,247</u>